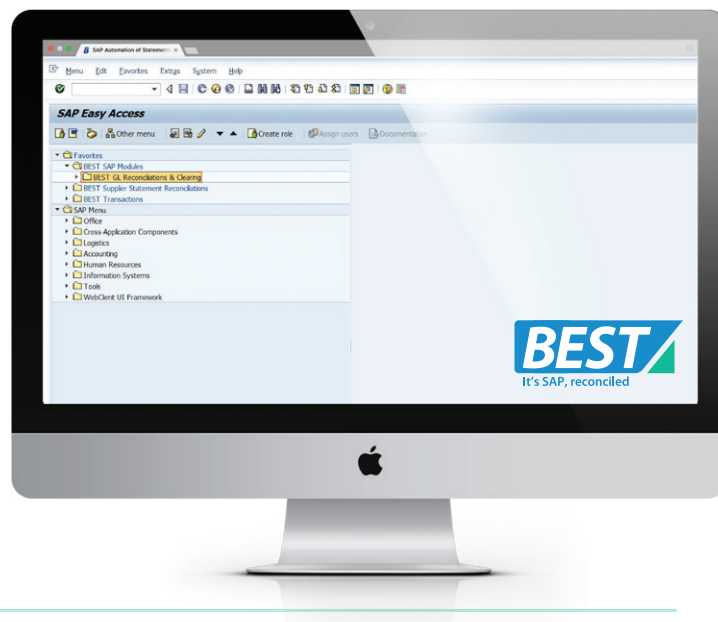# BEST
It's SAP, reconciled

AUTOMATE YOUR GENERAL LEDGER RECONCILIATIONS IN **SAP** WITH **BEST**

BEST GL RECONS

SAP is ideal for tracking and reporting financial transactions within your organization. However, when it comes to your month end close in SAP, it can be a time-consuming process that is exacerbated by tight, high pressure reporting deadlines. GL reconciliations are part of the month end process and are essential to ensure the accuracy and completeness of your financials – as well as to ensure compliance throughout your organization. Without BEST, GL recons have to be done outside of SAP using Excel, paper or another non-SAP system.

Now there's a solution. With BEST SAP add-ons you can automate a labour intensive, manual process so that your GL recon and month end close can be performed quickly, easily and with pin-point accuracy.

HOW BEST GL RECONS WORK

Simply add the BEST GL SAP Certified module to your current SAP suite and allocate the new BEST transactions to your users. No interfaces or separate systems – everything is done in your current SAP system.

Set up and assign your own risk categories, approval strategies and tolerances to selected GL accounts. Generate automated GL reconciliations as and when required.

You can control and monitor the entire GL reconciliation process in SAP, including balance sheet reconciliation and income statement analysis. Using the normal SAP authorisations mechanism and system audit trails, GL recons are completed, reviewed and approved all within SAP.

Use customer defined tolerances to manage recons to identify both transactional and account balance anomalies.

With the use of control reports, you can monitor the GL recon throughout the month end to track progress and completion. Review recons, raise queries and approve – all within SAP – no printing or filing of recons required.

You can also set up BEST to automatically approve GL recons based on preconfigured criteria to eliminate the need to spend time reconciling low risk items. This leaves more time to focus on the high-risk areas that require attention.

BEST GL Clearing functionality is available as a separate module and it can be used with BEST GL Recons to help manage open items within your SAP balance sheet. Automated clearing can be scheduled across multiple companies and account types – not possible within standard SAP.

BEST GL RECONS BENEFITS

TIME & COST SAVINGS

BEST GL Reconciliation software provides an automated approach to your month end close – all within SAP. Using a combination of risk categories and customer defined tolerances, GL reconciliations are automated and therefore cut the time needed for GL reconciliations dramatically.

Low risk reconciliations are completed in BEST automatically without consuming time or resources over a pressurised month end. This time can rather be spent where it is really required – managing your high risk areas that require investigation and mitigating actions such as adjustments.

BEST GL control reports allow you to monitor and track your month end close progress, to ensure you stay on track to meet reporting deadlines. Increased recon automation reduces your month end close effort.

BEST GL Recons brings an automated and compliant approach to SAP month end reconciliations that reduces month end effort and ensures confidence in the balances of your month end accounts.

COMPLIANT

Because the BEST SAP GL Reconciliation system works in real time, you have an up-to-the-minute accurate picture of your reconciliations.

Use SAP standard transactions for any required adjustments within your existing SAP Authorization framework. Preparation and approval of reconciliations is all done within SAP with a full audit trail. This provides assurance on your month end process to both internal and external parties. Using BEST's GL reconciliation software brings consistency to your process to ensure 100% compliance throughout your organization. Eliminate conflicting month end processes across departments and locations.

Best of all, because BEST is built in SAP and certified for SAP, it leverages your investment in SAP, which means trusted and proven performance.

GREEN

Just think: no more paper, printing, scanning and storage costs.

Printing and signing of recons, or saving electronic copies in numerous locations, are now a thing of the past.

Online recon approvals are now done in SAP, with reconciliations for any historical date always available online in SAP and in real time.

So, you'll be 100% green.

BUILT IN SAP FOR SAP

BEST Modules are built in SAP using SAP's ABAP programming language and is certified by SAP Germany which means it is of a quality expected by the SAP Certification Centre and it works well with the rest of SAP. You can rely on its trusted and proven performance.

We have a proven track record of successful implementations and benefit realisation by our clients across multiple industries and on a global level.

With the most extensive number of reference sites using BEST to automate their reconciliations directly in SAP, clients can attest that BEST has been instrumental in transforming their creditor function and that the BEST product, implementation and support is of the highest quality.

BEST

It's SAP, reconciled

CONTACT US TODAY

Contact us to find out more. We'll show you how BEST works directly in SAP. We can also assist you with a complimentary Business Case.

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